

YOUR CHARITABLE LEGACY – THE VALUES THAT DEFINE YOU



We all enter a time in our life when we need to have documents in place for a final distribution of those possessions and assets that we have accumulated over a lifetime. This is best accomplished by having a will or trust that is the roadmap for this distribution. More than you may realize, your will or trust also tells the story of your life – and values.

Understandably, you will leave assets to loved ones. But what else defined your life and the values you are hopefully imparting to your next generation? These values are often demonstrated by the organizations and causes you supported during your lifetime, such as Salesian Missions.

As you put in place those documents that will tell your life story as well as distribute your possessions, please consider a gift to Salesian Missions so that we can continue to have the positive impact on the next generations of those we serve.

A gift to Salesian Missions in your will or trust gives you maximum flexibility

- Flexible – Assets remain in your control during your lifetime should you need them. Also, you can make your gift conditional on another event, such as if your spouse does not survive you.
- Easy to arrange – If you don't already have a will, you should consult competent legal counsel to prepare a will for you. If you already have a will, a simple amendment (called a codicil) can be used to add a gift to Salesian Missions.
- Revocable – A gift designation can be changed in the future.
- Possible tax savings – If your estate is subject to federal estate taxes your gift to Salesian Missions will qualify for an estate tax charitable deduction.

Select the type of gift for your will or trust that works best with your estate plan

There are various types of estate gifts. Determine which works best for you.

- General – for a certain dollar amount - “the sum of \$25,000”
- Specific – a particular asset – “1,000 shares of XYZ stock,” or “my real estate located at 1234 Main Street”
- Residual – a gift of the remainder of your estate, after all other distributions and administration expenses have been paid – “fifty percent of the rest of my estate”
- Contingent bequest – under certain conditions – “in the event my spouse does not survive me”
- Unrestricted bequest – where the need is greatest at Salesian Missions
- Restricted bequest – for a specific program or initiative (please contact us to ensure your gift will have the desired impact)

Suggested wording for your advisor:

A **General Bequest** of a stated sum of money:

“I give to Salesian Missions, Inc., 2 Lefevre Lane, New Rochelle NY 10801-5710, Federal Tax Identification Number 80-0522035, _____ Dollars (\$ _____), to be used or disposed of as its Directors, in their sole discretion, deems appropriate.”

A **Specific Bequest** of a certain asset from your estate:

“I give to Salesian Missions, Inc., 2 Lefevre Lane, New Rochelle, NY 10801-5710, Federal Tax Identification Number 80-0522035, [insert here a description of the particular property], to be used or disposed of as its Directors, in their sole discretion, deems appropriate.”

A **Residuary Bequest**, after other bequests and expenses have been paid:

“I give to Salesian Missions, Inc., 2 Lefevre Lane, New Rochelle, NY 10801-5710, Federal Tax Identification Number 80-0522035, [all] [a portion] of the rest of my estate, to be used or disposed of as its Directors, in their sole discretion, deems appropriate.”

A **Contingent Bequest** if you are not survived by certain individuals:

“If [name/s of primary beneficiary/ies] do/es not survive me, or shall die within ninety (90) days from the date of my death, or as a result of a common disaster, then I give to Salesian Missions, Inc., 2 Lefevre Lane, New Rochelle, NY 10801-5710, Federal Tax Identification Number 80-0522035, [insert here the exact dollar amount, description of property, or percentage of residual estate], to be used or disposed of as its Directors, in their sole discretion, deems appropriate..”

Additional wording for bequests that have a restricted use:

“Within each of the types of bequests above, insert “for the following use and purpose [description of the use and purpose]. However, I impose no legal or equitable obligation in this regard. If in the judgment of the Directors of Salesian Missions, it becomes impossible to accomplish the purposes of this gift, the income and principal may be used for such related purposes and in such a manner as the Directors may determine in their sole direction.”

Please contact us to ensure your gift restriction is in support of Salesian Mission’s, purposes, needs, projects and programs, and that your gift will have the desired impact.

Next steps

- If you already have a will or trust, review the documents to determine if any changes in your family or other circumstances warrant revising the document.
- If you wish to add Salesian Missions for a gift in your existing will or trust, contact the attorney who drafted the document and request a simple amendment.
- If you don’t have a will or trust, contact a competent attorney to have these documents prepared. If you don’t know who to contact, seek a recommendation for an estate planning attorney from family members, friends, or colleagues at work. You may also contact your local bar association lawyer reference service for a referral.

We are here to assist

If you have questions please contact our Office of Planned Giving at 914-633-8344 x206, or by sending an email to amlang@Salesianmissions.org.